

DIAMOND “A” MUTUAL WATER COMPANY
A California Non-profit Mutual Benefit Corporation

NOTICE OF BOARD MEETING AND AGENDA

NOTICE IS HEREBY GIVEN that a Meeting of the Corporation shall be held on Tuesday, December 9, 2014 at 7:00 pm at the Diamond “A” Recreation Center Building, 18843 Spring Drive, Sonoma County, California pursuant to order of the Board of Directors acting by authority of the Corporation By-Laws.

Board Members:

Richard Bryan.....President
Joe Lieber.....Vice-President
Celia Schake.....Secretary
Dave Martinelli.....Treasurer
Mike Buckley.....Director
Peter Hohorst.....Director
Patrick Treacy.....Director

AGENDA

1. Call to Order and Determination of Quorum
2. Approval of Minutes of last board meeting held on September 26, 2014
3. Committee reports and discussion
 - a. Financial –Dave Martinelli
 - i. Review Current Financial Status / Reforecast
 1. Review YTD P&L vs. Reforecast
 2. Review Proposed Increase to quarterly M&I charges
 3. Action: Board to vote on M&I charge increase recommendation
 4. Review Proposed 2015 Budget and Cap Ex
 5. Action: Board to vote on 2015 Budget and Cap Ex recommendation
 6. Review leasing option for Zone 1 tank replacement
 7. Action: Board decision/vote on tank leasing concept
 - ii. Housekeeping Items:
 1. Electronic Billing and Payment
 - a. Targeting January implementation
 2. Record Retention Policy
 - a. Review draft policy
 - b. Action: Board to vote on Policy Recommendation

- iii. Update on potential sources of revenue:
 - 1. Sale of excess parcel
 - 2. Solar Panels
- b. Operational and Technical – Patrick Treacy/Bill Angeloni
 - i. Performance of distribution system this quarter:
 - 1. Update on Water Emergency and prognosis going forward.
 - ii. Status of Zone 1 Tank:
 - 1. Signal Failures resulted in overflows due to a signal problem in the telephone lines controlling the pumps feeding the tank. A radio system to replace the telephone lines at this location is planned.
 - 2. The outlet valve at the Zone 1 tank is defective and needs to be replaced
 - 3. Divers blocked or reduce several leaks in the lower half of the tank. The upper portion of the tank is not serviceable
 - 4. General housekeeping and cleanup
 - iii. Well water level instrumentation status and current data
 - iv. Well upgrade status (pumps, motors, casings etc.)
 - v. Replace phone lines with cellular equipment
 - vi. Back flow valve at tank #3
 - vii. Management of requirement for Residential Pressure Regulators
 - viii. Discuss whether Board should take further action on Residential Pressure Regulators which are required for each user of the system.
- c. Governance – Peter Hohorst
 - i. By-Laws revision vs. AB240 and general update
 - 1. Process and schedule
 - 2. Legal support for development of update
 - ii. Formation of Nominating Committee and process
- d. Communications-Joe Lieber
 - i. Next Newsletter
 - ii. Board discussion on future articles
 - iii. Participation in Sonoma County Water organization
- e. Personnel, Professional Services and Administration - Dick Bryan/Dee Young
 - i. Administration
 - 1. Bookkeeping transition status
 - 2. Review Board Meeting process
 - 3. Update of Rules and Regulations-June, 1987
 - 4. Communication (email, phone, web site, etc.)
 - 5. Contacts list
 - ii. Outsourcing company operations to water company service provider
 - iii. Action: Board decide on pursuing approach, negotiation with service provider, approval process for service agreement.

4. Comments from shareholders (limited to 3 minutes each)
5. Adjournment

Richard Bryan
President
November 29, 2014

Attachments:

1. September 26, 2014 Diamond Water Company Board Meeting Notes
2. YTD P&L and Reforecasted Income Statement